

**Tab B, No.5**

# Vision Statement for the Individual Fishing Quota Programs



**August 2024**

## Council Motion - June 2024

**Motion:** To postpone discussion of the following vision until the August 2024 Council meeting.

### **VISION**

Fishery vision: a cohesive commercial fishery that includes a diverse suite of successful businesses and fishery trusts that optimizes access to and use of available IFQ shares.

Process vision: a simple, automated, and transparent process that ensures IFQ shares and allocation are equitably distributed by NMFS to a defined user group, the impacts of which are measurable and evaluated over time.



**Vision**

**Goal 1**

Objectives



**Goal 2**

Objectives



**Goal...**

Objectives



## Goal 1

### Objectives



## Goal 2

### Objectives



## Goal...

### Objectives



# Individual Fishing Quota (IFQ) Program Goals

**Goal 1:** Improve Opportunities for Participants to Enter the Program

**Goal 2:** Reduce IFQ Discards

**Goal 3:** Maintain Flexible Fishing Options and Economic Stability within the IFQ Programs

**Goal 4:** Increase IFQ Market Transparency; Eliminate Information Asymmetries

**Goal 5:** Reduce Costs Per Unit Harvest



## **Goal 1: Improve Opportunities for Participants to Enter the Program**

- To evaluate the merits of limiting share ownership and implement, if appropriate, alternative mechanisms for equitably redistributing shares and allocation to accounts harvesting IFQ species.
- Limit share ownership (maintaining and obtaining shares) to accounts that are harvesting IFQ species
- Identify barriers inhibiting or limiting participation by surveying participants and those wanting to enter the fishery
- Create an allocation bank to reduce barriers to fishing privileges
- Recover and redistribute IFQ shares and allocation held previously by a deceased shareholder to accounts of fishermen currently harvesting IFQ species



## **Goal 2: Reduce IFQ Discards**

- Improve the collection of discard information from IFQ vessels
- Create an allocation bank to further reduce bycatch and discards of IFQ species
- Evaluate additional or new flexibility measures to reduce discards



Council has already approved goals and objectives.

Council has initiated the development of 2 amendments: Reef Fish Amendment 59 (IFQ Programs Permit and Participation Requirements) and Reef Fish Amendment 60 (IFQ Distribution)

If the Council adopts a vision consistent with the already approved goals and objectives, how would the vision be utilized?

If the Council adopts a vision that is not consistent with the already approved goals and objectives, would new goals and objectives be defined; how would existing goals and objectives be modified?



## **Council's Draft Vision**

Fishery vision: a cohesive commercial fishery that includes a diverse suite of successful businesses and fishery trusts that optimizes access to and use of available IFQ shares.

Process vision: a simple, automated, and transparent process that ensures IFQ shares and allocation are equitably distributed by NMFS to a defined user group, the impacts of which are measurable and evaluated over time.

## **Additional Draft Vision Statements**

Utilize a cost effective and sustainable administrative system to continue to improve the biological, social and economic outcomes of the IFQ programs

To continue to develop flexible, adaptable, effective, transparent and, economically, socially, biologically, and administratively sustainable IFQ programs

To improve the flexibility, adaptability, transparency and, the economic, social, biological, and administrative sustainability of the IFQ programs