



**NOAA
FISHERIES**



Shrimp Futures Initiative

Current challenges and future scenario
planning

NOAA Fisheries SEFSC and Gulf States Marine Fisheries Commission

GoM Shrimp AP meeting - December 16, 2024

'Shrimp Futures' Project Objectives

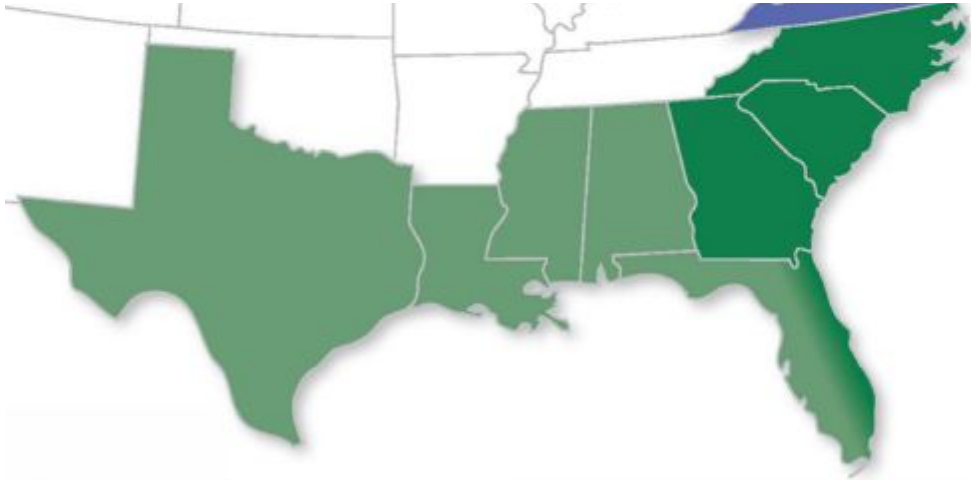
PART 1 - *Supporting the shrimp industry in the present*

- Characterize current state and major challenges
- Build connections with key partners and agencies
- Identify immediate actions/opportunities

PART 2 - *Supporting the shrimp industry into the future*

- Develop a 2050 vision for the industry
- Identify strategies to support a resilient industry
- Create action items that are robust to uncertainty

Step 1: Consult the experts



Goals

- Understand the industry, major players, interactions among groups
- Characterize the issues and how they differ regionally
- Start compiling ideas for strategies/solutions

Initial interviews

- ❑ Sea Grant experts - each state
- ❑ State reps and managers
- ❑ Council AP members
- ❑ Scientists / researchers
- ❑ Industry groups / association representatives
- ❑ Other agencies / non-profit groups, etc.

Step 2: Get to know the people



In-person meetings

- Harvesters
- Processors
- Dealers
- Fish Markets
- Restaurants
- Distributors
- Etc.

Goals

- Get to know people in the industry including underrepresented groups
- Hear about concerns, potential strategies, barriers first-hand
- Generate interest in project participation

Current Products

Shrimp Futures project page:
<https://www.fisheries.noaa.gov/southeast/socioeconomics/shrimp-futures-initiative>

Web stories:
<https://www.fisheries.noaa.gov/feature-story/u-s-wild-caught-shrimp-sustainable-short-answer-yes>
https://www.fisheries.noaa.gov/feature-story/direct-marketing-another-tool-increase-resiliency-us-seafood?utm_medium=email&utm_source=govdelivery

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SOCIOECONOMICS

Shrimp Futures Initiative

NOAA's Southeast Fisheries Science Center is working to understand the profound challenges facing the Southeast's shrimp fisheries to help prepare for their uncertain future.

Southeast

NEWS

Direct Marketing: Another Tool to Increase Resiliency of U.S. Seafood

November 12, 2024

Selling seafood directly to consumers, markets, or restaurants can help strengthen community connections and insulate our domestic seafood supply against disruptions.

Feature Story | Southeast, West Coast, National

More Information

- > NOAA's National Seafood Strategy
- > American Seafood Harvesters Marketing Practices Survey
- > Estimating the Scope, Scale, and Contribution of Direct Seafood Marketing to th...

Recent News

FEATURE STORY

\$8.2 Million in Inflation Reduction Act Funds Awarded to Academic Partners for Pacific Salmon Recovery Science

West Coast

FEATURE STORY

2024 Research for Pacific Protected Species

Alaska, Pacific Islands, West Coast

FEATURE STORY

Fifteen Years of Searching for Smalltooth Sawfish

Southeast

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Miss Gina's Fresh Shrimp: Building Relationships Across the Community

An official website of the United States government Here's how you know

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NEWS

Is U.S. Wild-Caught Shrimp Sustainable? The Short Answer Is Yes

October 29, 2024

Learn the facts about wild-caught American shrimp, including what makes it a sustainable seafood choice.

Feature Story | Southeast

More Information

- > Sustainable Seafood Profiles
- > NOAA National Seafood Strategy
- > Fisheries Management
- > History of Turtle Excluder Devices
- > Shrimp Futures Initiative
- > Faces of Sustainable Seafood

Recent News

FEATURE STORY

Direct Marketing: Another Tool to Increase Resiliency of U.S. Seafood

Southeast, West Coast, National

FEATURE STORY

Fifteen Years of Searching for Smalltooth Sawfish

The shrimp fisheries in the Gulf of Mexico and South Atlantic are of significant cultural and economic importance and support many fishing communities across the region. These fisheries face many economic and environmental challenges that will determine their future viability and prosperity.

Scientists at NOAA's [Southeast Fisheries Science Center](#) are examining current and future challenges to the fishery in the face of many uncertainties. The Shrimp Futures Initiative will utilize NOAA Fisheries' experience as well as local knowledge and insight from members of the shrimp industry.

Shrimp boat at dock. Photo courtesy of Meaghan Emory

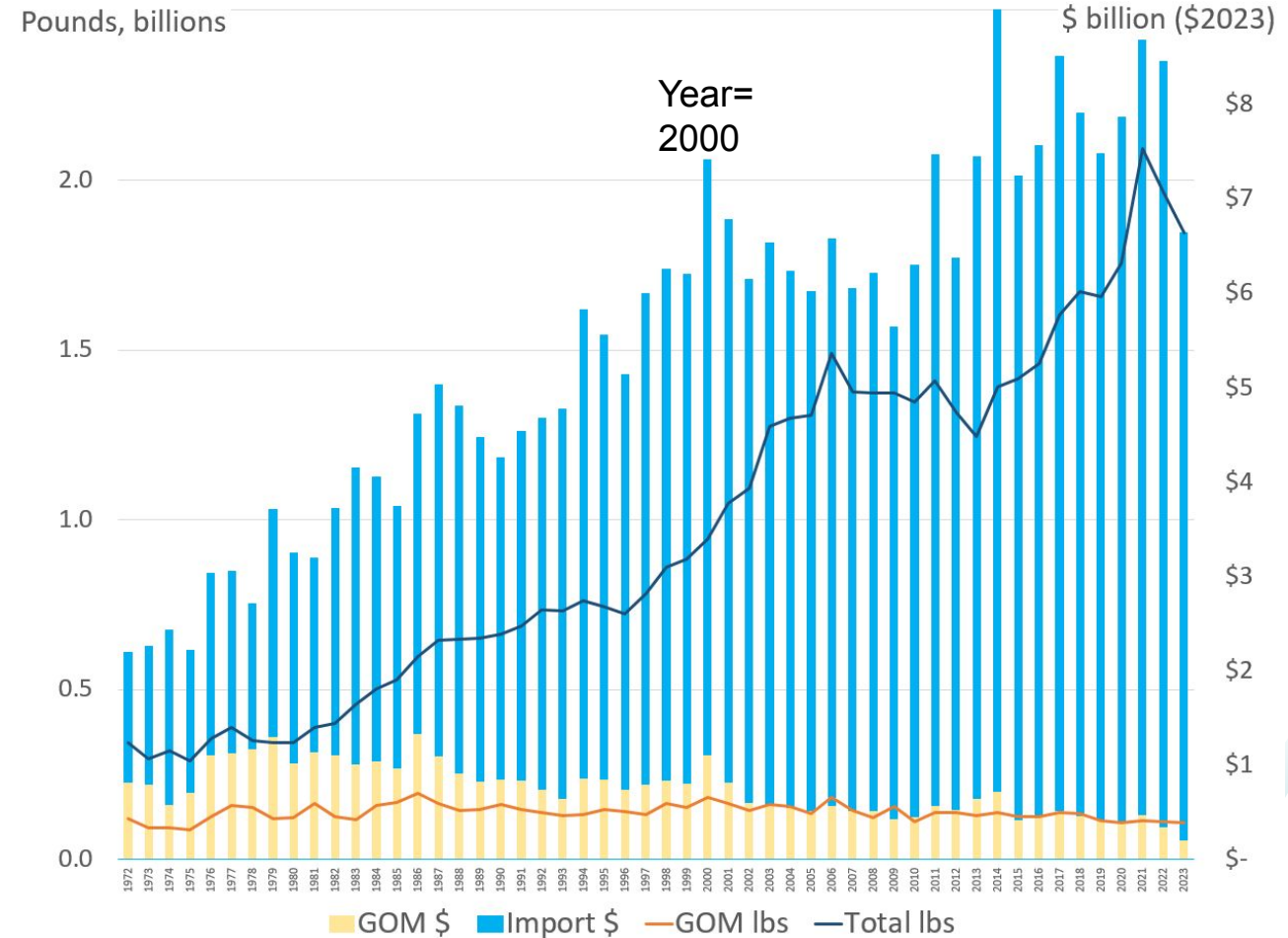


Economic analysis

Goal

- Compile an economic report that provides a snapshot of the (dismal) economic condition in 2023 in the context of the long term economic trend in the Gulf of Mexico shrimp harvest sector.
- The status quo is likely to lead to continued long term consolidation.

The GOM shrimp fishery in the context of the US shrimp market (1972-2023)



Gulf of Mexico Shrimp Price Index 1984 - 2023



In inflation adjusted terms, 2023 had the lowest prices for GOM shrimp ever.



Gulf of Mexico Shrimp Price Index 1984 - 2023



Workshop Plans

- ~10 regional scenario planning workshops in strategic areas
- Workshops will last a full day and will be scheduled during the off-season (~Jan-March 2026)
- Workshop participants will be reimbursed for travel expenses
- Participants will work together through a series of activities to identify visions for the future of the industry and actions that could be taken by individuals, organizations, and governments to realize the future visions

Process / Timeline

