

Active Participation in IFQ Programs

March 2025

During the January 2025 meeting, the Council decided to address permit requirements and active participation in separate amendments

Permit Requirements: Reef Fish Amendment 59A

Active Participation Requirements: Reef Fish Amendment 59B

Active participation requirements to consider in Reef Fish Amendment 59B could include:

- Landings Requirements
- Restrictions on Share and Annual Allocation Transfers
- Other Requirements

Action : Active Participation Requirements

Alternative: To be considered as an active participant in the IFQ programs, in addition to the US citizenship or permanent residency requirement, a shareholder account must, during any two calendar years, have landings equal to at least **50 percent** of:

Option a: the total pounds equivalent of the IFQ shares held in the account on January 1 of the first year of any two-year period.

Option b: the pounds equivalent of each share category held in the account on January 1 of the first year of any two-year period.

Additional alternatives: 25%, 10%, and 5%

For a timely determination of the active participation status of shareholder accounts, only landings recorded by **October 1** in any given year are utilized to compute the percentage of IFQ shares landed.

Action : Active Participation Requirements (2)

Alternative: To be considered as an active participant in the IFQ programs, in addition to the US citizenship or permanent residency requirement, a shareholder account must, during any two calendar years, have a **completed landings transaction** for:

Option a: any of the IFQ share categories held in the account on January 1 of the first year of the two-year period.

Option b: each share category held in the account on January 1 of the first year of the two-year period.

For a timely determination of the active participation status of shareholder accounts, only landings recorded by **December 1** in any given year are utilized to compute the percentage of IFQ shares landed.

Action : Active Participation Requirements (3)

Alternative: Set a maximum percentage of shares and annual allocation that could be transferred annually. The transfer limit is applicable to:

Option a: the aggregate IFQ shares held in the account on January 1

Option b: each IFQ share category held in the account on January 1

What maximum percentages should be set (e.g., 25%)?

Should percentages be computed on a rolling basis throughout the year?

What other participation requirements could be considered?